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loans to furnish and improve telemedicine services and distance learning services in rural areas.

(a) *The Assistant Administrator, Telecommunications Program*, directs and coordinates the distance learning and telemedicine program.

(b) *Primary point of contact with borrowers*. The area offices, described in § 1700.28(b) support the distance learning and telemedicine program. Each office administers the distance learning and telemedicine program for its assigned geographical area with assistance of field representatives located in areas assigned to them.

[63 FR 16085, Apr. 2, 1998; 63 FR 18307, Apr. 15, 1998]

§ 1700.31 Program Accounting and Regulatory Analysis.

RUS, through Program Accounting and Regulatory Analysis, monitors and administers applicable regulations, RUS policy, and accounting requirements. The staffs assist the Assistant Administrator with respect to management, information systems, budgets, and other such matters.

(a) *The Assistant Administrator, Program Accounting and Regulatory Analysis*, directs and coordinates program accounting and financial services with respect to electric and telecommunications borrowers and directs and coordinates the regulatory actions of the agency.

(b) This division monitors borrowers' accounting operations in order to ensure compliance with applicable statutory and regulatory requirements and with the requirements of the Office of Management and Budget.

(c) The two regional branches (the Northern Region and the Southern Region) work directly with borrowers. Each regional office has a staff of headquarters and field accountants. The Technical Accounting and Auditing Staff monitors industry developments, including the standards of the Financial Accounting Standards Board, and recommends Agency policies and procedures.

(d) Program Development and Regulatory Analysis directs and administers the preparation, clearance, processing, and distribution of RUS submissions to the Office of the Federal Register in

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the form of proposed and final rules and notices and RUS bulletins and staff instructions.

§ 1700.32 Financial Services Staff.

The Financial Services Staff evaluates the financial condition of financially troubled borrowers in order to protect the Government's interests.

§§ 1700.33–1700.49 [Reserved]

Subpart C—Loan and Grant Approval Authorities

§§ 1700.50–1700.52 [Reserved]

§ 1700.53 Persons serving as Acting Administrator.

The following persons are authorized, in descending order, to act for the Administrator when he or she is not on official duty in the Washington, DC, Metropolitan Area, is sick, has resigned, or is deceased. That is, if the first person on the list is also not on official duty in the Washington, DC, Metropolitan Area, is sick, has resigned, or is deceased, the second person on the list is authorized to act for the Administrator and so on down the list. Persons on this list may not redelegate the authority to act as the Administrator. The Administrator may in his or her discretion in writing, on a case-by-case basis, delegate authority to act as Administrator in his or her absence outside of this specified order.

(1) Deputy Administrator, Program Policy and Telecommunications.

(2) Deputy Administrator, Water and Environmental Programs.

(3) Assistant Administrator, Electric Program.

(4) Assistant Administrator, Telecommunications Program.

(5) Assistant Administrator, Water and Environmental Programs.

(6) Assistant Administrator, Program Accounting and Regulatory Analysis.

§ 1700.54 Electric Program.

(a) *Administrator*: The authority to approve the following loans, loan guarantees, and lien accommodations and subordinations of liens is reserved to the Administrator:

(1) All discretionary hardship loans.

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(2) All loans, loan guarantees, and lien accommodations and subordinations of liens to finance operating costs.

(3) All loans, loan guarantees, and lien accommodations and subordinations of liens of more than \$20,000,000 for distribution borrowers or more than \$50,000,000 for power supply borrowers.

(4) All loans, loan guarantees, and lien accommodations and subordinations of liens for distribution borrowers that are members of a power supply borrower that is in default of its obligations to the Government or that is currently assigned to the Financial Services Staff, unless otherwise determined by the Administrator.

(5) All loans, loan guarantees, and lien accommodations and subordinations of liens that require an Environmental Impact Statement.

(6) Certifications and findings required by the RE Act or other applicable laws and regulations, the placing and releasing of conditions precedent to the advance of funds, and all security instruments, loan contracts, and all other necessary documents relating to the authorities reserved in this section.

(7) Execution of all loan contracts, security instruments, and all other documents in connection with loans, loan guarantees, and lien accommodations approved by the Administrator.

(b) *The Assistant Administrator, Electric Program*, has the authority to approve the following loans, loan guarantees, and lien accommodations and subordinations of liens, except for those approvals reserved to the Administrator:

(1) Loans, loan guarantees, and lien accommodations and subordinations of liens for distribution borrowers in amounts not exceeding \$20,000,000.

(2) Loans, loan guarantees, and lien accommodations and subordinations of liens for power supply borrowers in amounts not exceeding \$50,000,000.

(3) Execution of all loan contracts, security instruments, and all other documents in connection with loans, loan guarantees, and lien accommodations approved by the Assistant Administrator, Electric Program.

(c) *Directors, Regional Divisions*, have the authority to approve, for distribution borrowers:

(1) Loans, loan guarantees, and lien accommodations and subordinations of liens in amounts not exceeding \$15,000,000 except for those approvals reserved to the Administrator.

(2) All certifications and findings required by the RE Act or other applicable laws and regulations, the imposing and releasing of conditions precedent to the advance of loan funds, and all security instruments, loan contracts, and all other documents relating to the delegations set forth in paragraph (c)(1) of this section.

(d) *Director, Power Supply Division*, has the authority to approve for power supply borrowers:

(1) Loans, loan guarantees, and lien accommodations and subordinations of liens in amounts not exceeding \$30,000,000, except for those approvals reserved to the Administrator.

(2) All certifications and findings required by the RE Act or other applicable laws and regulations, the placing and releasing of conditions precedent to the advance of funds, and all security instruments, loan contracts or all other documents relating to the delegations set forth in paragraph (d)(1) of this section.

§ 1700.55 Telecommunications Program.

(a) *Administrator*: The authority to approve the following loans, loan guarantees, and lien accommodations is reserved to the Administrator:

(1) All loans, loan guarantees, and lien accommodations and subordinations of liens to finance operating costs.

(2) All loans, loan guarantees, or lien accommodations and subordinations of liens of \$25,000,000 or more.

(3) Loans and loan guarantees with acquisition costs of \$5,000,000 or more.

(4) Loans and loan guarantees containing funds to refinance outstanding debt of more than \$5,000,000.

(5) All loan contracts, security instruments, and all other documents to be executed in connection with loans and loan guarantees approved by the Administrator.